ON-LINE CLASSES

A. GENERAL INFORMATION. Online classes are offered for students who are unable to attend regular classes (because of job or other commitments, distance from Eugene, etc.). Also, some students take online classes because they prefer the flexibility that an online class adds to their schedule. The material in online economics classes is the same as that in lecture economics classes, and the exams, all multiple choice, are extremely similar in format and difficulty. However, online classes require more discipline by students than regular classes given the necessity of mastering the material primarily from the textbook and related sources (both offline and online).

Thus, contrary to what many anticipate, online classes are harder, not easier, than lecture classes. To succeed in an online class, you must be extremely motivated and well organized.

Unlike with regular classes, exams for online classes are taken at a day and time chosen by the student, but must be taken by the exam deadline. In addition, a reservation is required to take the exam. It is encouraged that students coordinate their online exams with exams for other classes in order to minimize conflicts and create "space" for exam preparation for each course. Because the exam dates are flexible (subject to the requirement that they meet the deadline), it is not possible for students to obtain a copy of an exam after completing the exam.

B. EXAMS FOR STUDENTS LIVING IN AND NEAR EUGENE. Local students will take all exams in the Social Science Instructional Laboratory (SSIL) located in 445 McKenzie Hall. These on-campus tests are given by appointment only. Before scheduling an exam, students must complete the "On-Line Test Taking Introduction" located at the distance ed webpage -- http://distanceeducation.uoregon.edu/ -- after clicking in the center of the webpage that begins "Be sure to get your test-taker ID..." After completion of this introduction, you will be given a Test-Taker Personal Identification number and password, which will enable you to log on to the Test-Taker Home Page from the distance ed webpage. From your Test-Taker Home Page, you can
make appointments to take tests, cancel appointments, see your test scores, change your test-taker password, email me, and more. If you have further questions about testing, contact de@ssil.uoregon.edu.

Important: Students must complete the On-Line Test Taker Introduction by the end of the first week of class.

C. EXAMS FOR STUDENTS WHO DO NOT LIVE NEAR EUGENE. If you do not live near Eugene, see http://distanceeducation.uoregon.edu/information/off_campus. For instructions, see information on the subsequent pages of this site. Note that prior to taking a test, you must obtain a proctor and have the proctor approved by SSIL. To check for approval, fill out the "remote site request form" on the web page, and forward it to SSIL. SSIL will then notify you if your proposed proctor is acceptable. If you have further questions on testing, contact de@ssil.uoregon.edu.

Important: you must obtain approval of the proctor by the end of the first week of class.

D. BLACKBOARD. This course will use Blackboard for a variety of purposes. Thus, you need to make sure that you can log on to Blackboard at http://blackboard.uoregon.edu, following the instructions on the homepage of Blackboard. Your username will be your "official" computing center email account address, e.g., username@uoregon.edu, with the corresponding password for that account. If you have problems, make sure you can log on to your official U. of O. email address, since you might have an old password. You can also check your official account on Duck Web. If you still have problems, contact the computing center for assistance in 151 McKenzie.

Once you log on to Blackboard, click on this course and then on Course Documents. Course Documents contains the course syllabus, class emails, and chapter folders. Each chapter folder contains a summary/checklist, Power Point lectures, multiple choice practice questions with answers, and detailed answers to the review questions and problems at the end of each chapter. As the course proceeds, four "assignments" will be posted in Course Assignments on Blackboard. And numerical exam and assignment scores will be available on Blackboard. The Blackboard addresses are http://blackboard.uoregon.edu and courseinfo@blackboard.uoregon.edu.

E. WEEKLY EMAILS. Emails will be sent weekly to students to provide information on the exams, assignments, the reading material, and other information. It is essential that you receive and read the class emails carefully.

Important: if you do not receive emails, contact the instructor ASAP, as your computing center email account address may be incorrect!

ECONOMICS 380

A. PREREQUISITE. The prerequisite for this course is EC 201, Principles of Microeconomics. However, EC 202, Principles of Macroeconomics, is strongly recommended.
B. COURSE OVERVIEW. The purpose of this course is to examine international economic issues using the economic tools developed in the principles of economics. This course is presented in two sections. The first section focuses on INTERNATIONAL TRADE and has three primary goals. The first goal is to develop the fundamental economic models that explain why countries trade with one another. Theoretical explanations for trade patterns include technological differences, resource differences, and competitiveness differences; these explanations are examined and compared to the observed patterns of trade. The second goal is to analyze the effects of international trade on specific groups within a country as well as the country as a whole. One key result is that, although countries as a whole benefit from international trade, some groups within a country should be expected to lose from trade. The third goal is to discuss how government policies influence international trade and how these policies influence special interests within a country as well as the country as a whole. Examples of these policies include tariffs, quotas, and free-trade agreements.

The second part of the course, INTERNATIONAL FINANCE, turns from trade in goods to trade in financial instruments. Here too there are three primary goals. The first goal is to explain how international financial markets are structured and how currencies across countries relate to one another in foreign exchange markets. From this foundation, the second goal is to develop an understanding of how a country's individual macroeconomic situation (e.g., inflation and unemployment) influences other countries through foreign exchange markets. The third goal is to investigate how government policies might help address objectives of full employment and low inflation in a world with trade. Policies include monetary and fiscal policy, the choice of the optimal exchange rate regime (e.g., fixed versus floating exchange rates), currency unions (e.g., the Euro area), and the role of international organizations (e.g., the International Monetary Fund).

C. TEXT AND OTHER LEARNING SOURCES. In addition to the text, there are a number of excellent learning sources including sets of practice questions. This material is crucial to study for online courses, and is on Blackboard under Course Documents.


2. Related Materials on Blackboard (in Course Documents), organized by Chapter.
   a. Summary/Checklist of key concepts in the chapter, with references to tables and figures in the text and some key practice questions on Blackboard. I typed the summary/checklist with the exams open next to the keyboard! Thus, students who wish to do well in the class should master this material!
   b. Power Point development of each chapter's topics. Excellent mode of presenting the material, especially the graphical points. Note that the power point slides may be slow to download via a modem.
   c. Multiple Choice Practice Questions. These questions with my answers serve two important functions: they help the student master the material, and they are excellent samples of questions that will appear on the two term exams and the final exam. A must!
   d. Answers to the Review Questions and Problems that appear at the conclusion
of each chapter of the text. These answers are detailed, and help focus the chapter material on the essential points.

3. **Weekly Emails** (contact the instructor if you do not receive these emails!)
   a. Emails will be sent to the students, and also posted in Course Documents on Blackboard.
   b. Emails will contain essential information about class exams, assignments, study checklists, etc.

D. **GRADING: EXAM AND ASSIGNMENT DEADLINES.** There are two types of evaluations for determining grades in the class. First, there are three exams, with multiple choice questions, which will be taken at the Social Science Instructional Lab (unless you do not live near Eugene). Second, there are also four “assignments,” each of which consists of ten multiple choice questions typical of the type you will see on exams. You will complete these assignments on Blackboard, and the lowest score of the four will be dropped (if you miss an assignment and receive a zero, this score will be the one dropped). The deadlines and grading weights for the exams and assignments, and the deadline for completing the "On-Line Test Taker Introduction," are listed below.

I will assign grades in the course by curving the total points summed over the three exams and the three “counting” assignments, where there are 170 points maximum that can be earned. Thus, I will not be assigning a formal letter grade to individual exams; only the total points at the end of the term matter. However, after each exam, I will provide sufficient feedback so that you will know how well you are doing in the class.

"On-Line Test-Taking Introduction" Deadline is Saturday, April 3

**PART ONE: INTERNATIONAL TRADE**

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<thead>
<tr>
<th>Assignment</th>
<th>Deadline</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Assign. 1: 10 Questions</td>
<td>Deadline is Saturday, April 10</td>
<td>Weight is 5.9%*</td>
</tr>
<tr>
<td>Assign. 2: 10 Questions</td>
<td>Deadline is Tuesday, April 20</td>
<td>Weight is 5.9%*</td>
</tr>
<tr>
<td>Exam 1: 40 Questions</td>
<td>Deadline is Saturday, April 24</td>
<td>Weight is 23.5%</td>
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**PART TWO: TRADE RELATIONS, AND INTROD. TO INTERN. FINANCE**

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<tr>
<th>Assignment</th>
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<tbody>
<tr>
<td>Assign. 3: 10 Questions</td>
<td>Deadline is Tuesday, May 11</td>
<td>Weight is 5.9%*</td>
</tr>
<tr>
<td>Exam 2: 40 Questions</td>
<td>Deadline is Saturday, May 15</td>
<td>Weight is 23.5%</td>
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**PART THREE: OPEN ECON. MACRO & INTERN. MONETARY SYSTEM**

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<tr>
<th>Assignment</th>
<th>Deadline</th>
<th>Weight</th>
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</thead>
<tbody>
<tr>
<td>Assign. 4: 10 Questions</td>
<td>Deadline is Tuesday, June 1</td>
<td>Weight is 5.9%*</td>
</tr>
<tr>
<td>Final: 60 Questions</td>
<td>Deadline is Wed, June 9</td>
<td>Weight is 35.3%</td>
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*Since the lowest of the four Assignment scores is dropped, the weights do sum to 100%.

E. **FOUR IMPORTANT NOTES ON DEADLINES.**

1. There will be no exceptions to these deadlines, e.g., there are no makeup exams and no extra credit. You must take an exam by the deadline to receive credit for the exam. If a substantial emergency arises, you must contact the instructor well in advance of the deadline, and submit formal documentation with phone numbers.
2. Exams may be taken prior to the deadline, and a reservation is required. But do not wait until the last minute to schedule each exam, as testing slots will fill up fast.
3. SSIL's webpage allows you to make appointments for exams two weeks in advance regardless of the deadlines given above. For example, if you log on April 17 to make an appointment for exam 1, SSIL will permit you to schedule the exam on, say, May 1. But note that May 1 is beyond the deadline for exam 1 (by one week), and that exam will not count! Do not interpret the dates given by the SSIL webpage as extensions of the exam deadlines -- they are not!
4. Exams are closed book and closed notes. Since the Assignments are designed to assist you in mastering the material, the Assignments are open book and open notes.

F. READING LIST FROM SALVATORE. For each chapter (except chapters eleven and twelve, as noted), all pages are assigned, excluding the appendices.

PART ONE: INTERNATIONAL TRADE
WEEK ONE (Mar.29-Ap2) INTROD. & COMPARATIVE ADVANTAGE
  Chapter One: Introduction
  Chapter Two: Comparative Advantage
  DEADLINE FOR TEST-TAKER: SATURDAY, April 3
WEEK TWO (April 5-9) MODERN TRADE THEORY
  Chapter Three: Standard Trade Model
  Chapter Four: Hecksher-Ohlin and other Trade Theories
  DEADLINE FOR ASSIGNMENT ONE: SATURDAY, April 10
WEEK THREE (April 12-16) INTERNATIONAL TRADE POLICY
  Chapter Five: Tariff Restrictions
WEEK FOUR (April 19-23) MORE INTERNATIONAL TRADE POLICY
  Chapter Six: Nontariff Barriers and Political Economy of Protectionism
  DEADLINE FOR ASSIGNMENT TWO: TUESDAY, April 20
  DEADLINE FOR EXAM ONE: SATURDAY, April 24

PART TWO: TRADE RELATIONS, AND INTROD. TO INTERN. FINANCE
WEEK FIVE (April 26-30) ECON. INTEGRATION & DEVELOPMENT
  Chapter Seven: Economic Integration
  Chapter Eight: Growth and Economic Development
WEEK SIX (May 3-7) BALANCE OF PAYMENTS & EXCHANGE RATES
  Chapter Ten: Balance of Payments
  Chapter Eleven: Foreign Exchange Market (pp. 285-302 only)
WEEK SEVEN (May 10-14) EXCHANGE RATE MODELS
  Chapter Twelve: Exchange Rate Determination (pp. 313-325 only)
  DEADLINE FOR ASSIGNMENT THREE: TUESDAY, May 11
  DEADLINE FOR EXAM TWO: SATURDAY, May 15

PART THREE: OPEN-ECON. MACRO AND INTERN. MONETARY SYSTEM
WEEK EIGHT (May17-21) OPEN-ECONOMY MACROECONOMICS
  Chapter Thirteen: Automatic Market Adjustment
  Chapter Fourteen: Monetary and Fiscal Policies
WEEK NINE (May 25-28) INTERNATIONAL MONETARY SYSTEM
Chapter Fifteen: Fixed Versus Flexible Rates, and the EMS

WEEK TEN (May 31-June 4) MORE INTERNATIONAL MONETARY SYSTEM
Chapter Sixteen: International Monetary System: Historical Review

DEADLINE FOR ASSIGNMENT FOUR: TUESDAY, June 1

FINAL EXAM WEEK (June 11-13)
DEADLINE FOR FINAL EXAM: WED, June 9

Chapter Coverages by Assignment and Exam:

Assignment One – Chapters One, Two, and Three.
Assignment Two – Chapters Four, Five, and Six.
Exam One – These six chapters listed above.

Assignment Three -- Chapters Seven, Eight, Ten, Eleven (pp. 285-302 only), and Twelve (pp. 313-325 only).
Exam Two – These five chapters listed above.

Assignment Four – Chapters Thirteen, Fourteen, Fifteen, and Sixteen.
Final Exam -- Cumulative